

## Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	23,349.9	-168.6	-0.72%
BSE Sensex	77,155.8	-422.6	-0.54%
GIFT Nifty*	23,433.5	+66.5	+0.28%
Dow Jones	43,870.35	461.88	1.06%
S&P 500	5,948.71	31.6	0.53%
NASDAQ Comp.	18,972.42	6.28	0.03%
FTSE 100	8,149.27	64.2	0.79%
CAC 40	7,213.32	14.87	0.21%
DAX	19,146.2	+141.39	+0.74%
Shanghai*	3,351.8	-18.6	-0.55%
Nikkei 225*	38,330.43	304.26	0.8%
Hang Seng*	19,601.11	-103.9	-0.53%

\*As at 8.00 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	70.4	0.3	0.41%
Oil (Brent)	74.5	0.1	0.19%
Gold	2,679.2	9.4	0.35%
Silver	30.9	0.0	0.03%
Copper	8,945.1	-22.8	-0.25%
Cotton	0.69	0.00	-0.54%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.05	-0.01	-0.53
USD/INR	84.49	0.07	0.08
GBP/INR	106.74	-0.21	-0.20
EUR/INR	88.87	-0.19	-0.22
DXY Index	106.72	0.04	0.04

VIX	Value	Change (Pts)	Change (%)
India VIX	15.99	0.33	2.11%
S&P 500 VIXApr 24	16.87	-0.29	-1.69%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	6.827	0.016
US 10-Year Yield	4.394	0.168

## Market Updates

The markets are expected to open marginally higher today as trends in GIFT Nifty indicate a positive start for the broader index after Nifty closed 168 points lower at 23,349 on Thursday.

**Afcons Infrastructure:**

The company received a ₹1274 crore contract from Uttarakhand Project Development and Construction Corporation for constructing a 130.6 m high concrete gravity dam in Dehradun.

**Bharat Global Developers:**

The company's Dubai subsidiary secured orders worth AED 109 million (₹251 crore) for precious stones and metals processing and supply.

**Bikaji Foods International:**

The company extended its \$500,000 investment timeline in its US subsidiary, Bikaji USA, by three additional months.

**ICICI Prudential Life Insurance:**

The company approved an investment of up to ₹10 crore in Bima Sugam India Federation, acquiring up to 10% equity.

**IndusInd Bank:**

The company partnered with UNICEF to develop climate-resilient communities and administrative systems across five districts in India under its flagship CSR program.

**Mphasis:**

The company was named the Official Digital Partner of MoneyGram Haas F1 Team under a multi-year partnership to enhance performance and efficiency using advanced technology.

**NBCC (India):**

The company was awarded a ₹202 crore work order for Project Management Consultancy Services for constructing Unity Mall in Jaipur, Rajasthan.

**RateGain:**

The company launched Demand Booster, a digital marketing platform enabling hotels to optimize direct bookings and enhance return on ad spend.

**SJVN:**

The company signed an MoU with the Rajasthan Energy Department to develop 5 GW pumped storage and 2 GW floating solar projects in the state.

**TBO Tek:**

The company successfully won its appeal at CESTAT, with a ₹302.02 million service tax demand against it being completely set aside.

**Tata Power:**

The company signed an MoU with ADB to explore \$4.25 billion financing for clean energy projects, including solar-wind hybrid and pumped hydro storage.

**TVS Motor Company:**

The company launched the all-new TVS iQube 2.2 kWh variant in Nepal, expanding its range to three variants across six colors.

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